

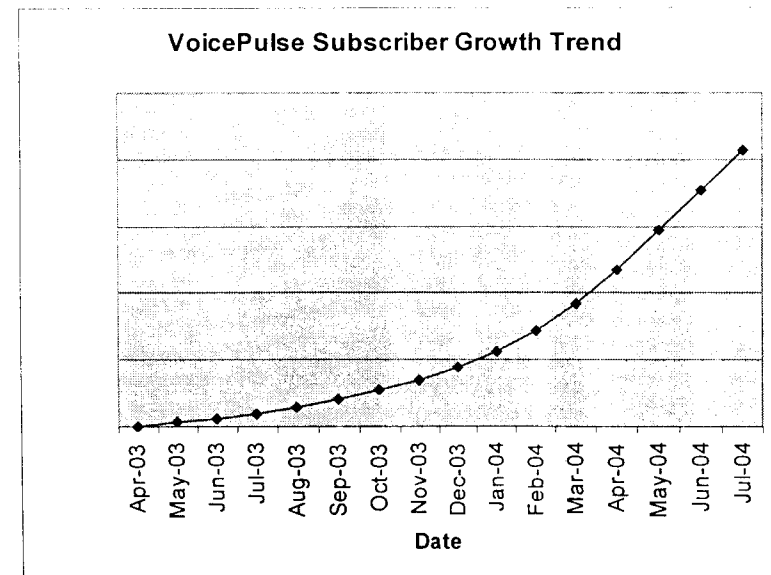


VoicePulse Inc.

July 2004

About VoicePulse

- Became only the second company in the US to offer consumer VoIP with service launch in April of 2003.
- Founded by two engineers, operated in basement for 9 months.
- Self-funded with founders' personal savings and loans.





Service Overview

- VoicePulse offers consumers phone service via the Internet.
- Customers need third-party provided broadband Internet access (typically cable or DSL).
- VoicePulse offers phone numbers in 28 states -- more than 2,000 cities.

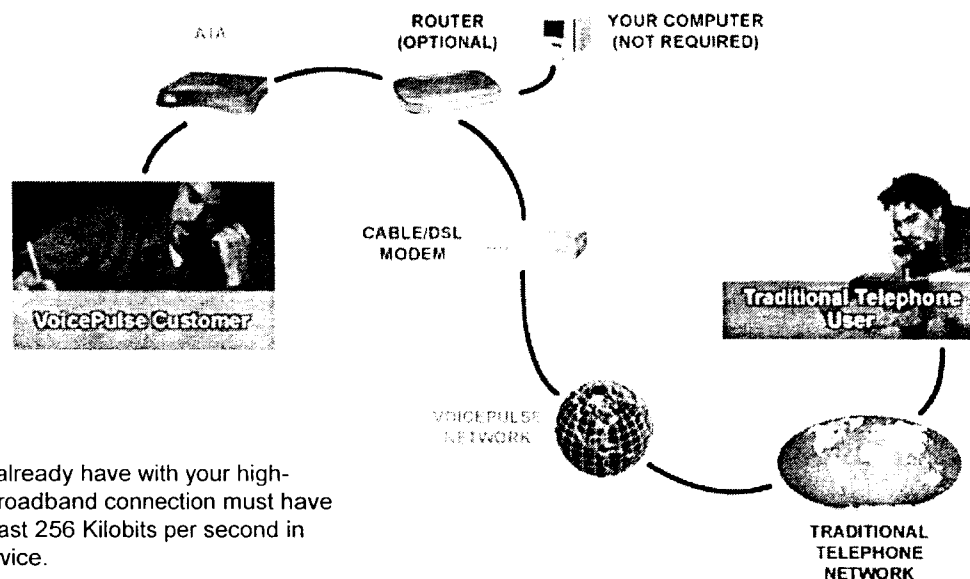


Popular Calling Plans

- \$14.99/mo. Includes 200 US Long Distance minutes, unlimited local & regional.
 - \$25.99/mo. Includes 600 US Long Distance minutes, unlimited local & regional.
 - \$24.99/mo. (1 Year term) Unlimited US Long Distance, unlimited local & regional
- Caller ID with name
 - Call forwarding
 - Enhanced Voicemail
 - Call waiting
 - Repeat dial
 - 3-way calling
 - Anonymous call blocking
 - Caller ID blocking
 - Contact lists
 - Distinctive ring
 - Directory Assistance blocking
 - Do not disturb
 - Filters
 - International call blocking
 - Line unavailable forwarding
 - Multi-Ring
 - Speed Dial
 - Telemarketer Blocking
 - Virtual Numbers

How does VoicePulse work?

Broadband phone doesn't mean talking into your computer anymore!



Cable/DSL Modem

This is the cable or DSL modem that you already have with your high-speed broadband Internet service. Your broadband connection must have sufficient bandwidth (we recommend at least 256 Kilobits per second in both directions) to support VoicePulse service.

VoicePulse Network

Using our high-quality network and custom switching software, VoicePulse routes your call to another VoicePulse or traditional telephone user anywhere in the world. Our network seamlessly handles sending your voice over the Internet as data.

Traditional Telephone Network

Unlike other services which only allow you to make calls, VoicePulse is connected to the traditional telephone network so you can make *and receive* calls with anybody around the world. This means you can have a real phone number which rings your ATA or even your laptop!

VoicePulse Customer

Plug an ordinary touch-tone phone (corded or cordless) into the ATA we send to you. You pick up the handset, hear a dial tone, and dial just like you would with a traditional telephone. There are no extra buttons to push!

ATA

We ship an ATA to you when you sign up for VoicePulse service. The adapter translates analog signals from your touch-tone telephone into digital information that is sent over the Internet. The adapter comes pre-configured -- all you have to do is plug it in!



Customer Profile

- 80% of VoicePulse's customers are individual residential users, remainder are small businesses.
- 80% of VoicePulse's customers use the service from within the United States.
- Geographic Breakdown of customers:
 - New York 25%
 - New Jersey 10%
 - California 5%



VoicePulse Infrastructure

- VoicePulse owns and operates equipment co-located with CLECs in 6 locations.
- Services VoicePulse purchases from CLECs:
 - PSTN Trunks
 - DID capabilities (Phone numbers)
 - Internet bandwidth
 - Physical space



Customer Benefits

- Mitigates cost of broadband Internet access.
- Lowers overall telecom spend.
- Enterprise features without cap-ex – big help to small businesses.
- Features that aren't possible via PSTN.



Unique Features

- Call Hunting
- Multi-ring
- Virtual numbers
- Voicemail by email
- Do not disturb
- Call filters
- Telemarketer blocking
- Conference Bridge
- Distinctive Ring
- All typical PSTN features (caller id, call waiting, call forwarding, return call)



Social Policy Issues

- *Access to Emergency Services*
- *Universal Service Fund*
- *CALEA*
- *Access Charges*